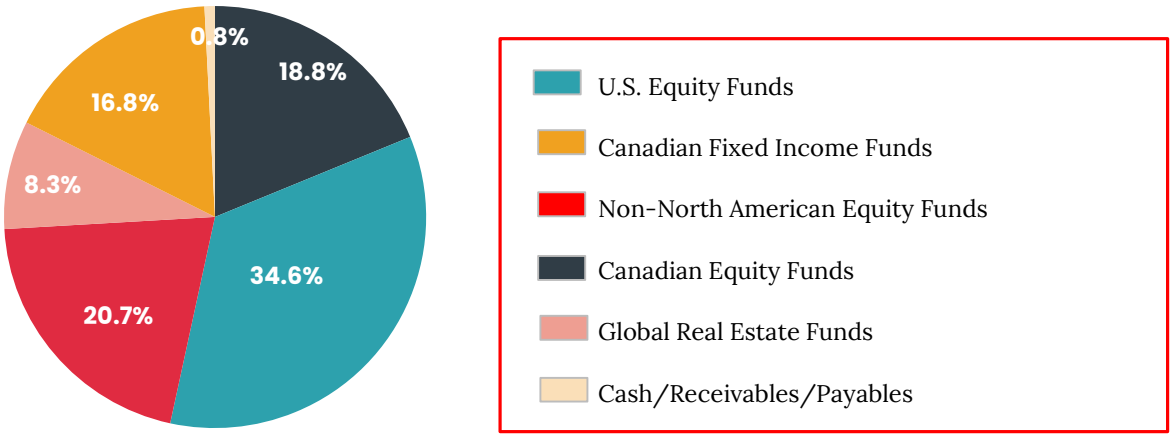
Quarterly Portfolio Disclosure

Summary of Investment Portfolio • As at July 31, 2026

CST Spark 2038 Education Portfolio

Portfolio Allocation



Holdings	% of Net Asset Value
CIBC MSCI USA Equity Index ETF	**34.6%**
CIBC MSCI Canada Equity Index ETF	**18.8%**
CIBC MSCI EAFE Equity Index ETF	**13.8%**
iShares Global Real Estate Index ETF	**8.3%**
iShares Core Canadian Long Term Bond Index ETF	**7.5%**
CIBC MSCI Emerging Markets Equity Index ETF	**6.9%**
CIBC Canadian Bond Index ETF	**6.8%**
iShares Canadian Real Return Bond Index ETF	**2.5%**
Cash/Receivables/Payables	**0.8%**
Total holdings as a percentage of net asset value	**100.0%**
Total net asset value	**$4.3 million**

The prospectus and other information about the underlying exchange traded fund(s) held in the portfolio are available on the internet at www.sedarplus.ca. Totals may not add due to rounding to one decimal place of individual figures.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by reaching us using any of the contact information listed below. The CST Spark Education Portfolios are managed and distributed by C.S.T. Spark Inc.

1600 - 2235 Sheppard Ave E
Toronto, ON M2J 5B8
Tel.: 1-800-461-7100
www.cstspark.ca