

**AMENDMENT NO. 1 DATED JULY 18, 2025 TO THE
SIMPLIFIED PROSPECTUS DATED JANUARY 16, 2025**



CST SPARK EDUCATION PORTFOLIOS

CST Spark Graduation Portfolio
CST Spark 2026 Education Portfolio
CST Spark 2029 Education Portfolio
CST Spark 2032 Education Portfolio
CST Spark 2035 Education Portfolio
CST Spark 2038 Education Portfolio
CST Spark 2041 Education Portfolio

The Prospectus relating to the offering of CST Spark Education Portfolios is amended as set out below. All capitalized terms have the respective meaning set out in the Prospectus, unless otherwise specifically defined in this Amendment No. 1.

Please refer to the version of the Prospectus available on the CST Spark Education Portfolios' website at www.cstspark.ca or at www.sedarplus.ca.

The investment returns for the CST Spark Education Portfolios have been amended in the Fund Facts documents. In the Fund Facts previously filed, the investment returns were reported on a gross basis before being adjusted for the deduction of fees and expenses. These returns should have been presented net of fees and expenses. The correct returns, as reported in the new Fund Facts, have been reduced by 1.0% to 2.0% depending on the period and the respective Fund, and reflect all management fees and expenses paid by the Fund. The correction applies only to the presentation of investment returns.

In addition to the corrections noted above, the Total Value of the Fund, Top 10 Investments, Investment Mix and the Best and Worst 3-Month Returns have been updated to reflect the values as at May 31, 2025.

PURCHASERS' STATUTORY RIGHTS

Under securities law in some provinces and territories you have the right to

- withdraw from your agreement to buy mutual funds within two business days of receiving the simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours of receiving confirmation of the purchase.

In some provinces and territories, you also have the right to cancel an agreement to buy your securities, receive a refund, or to make a claim for damages if the simplified prospectus, fund facts or financial statements contain a misrepresentation. You must act within the time limits set by law in the applicable province or territory.

For more information, refer to the securities law of your province or territory or ask a lawyer.

Certificate of the Funds, Manager and Promoter

July 18, 2025

This Amendment no. 1 dated July 18, 2025, together with the simplified prospectus dated January 16, 2025 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

C.S.T. SPARK INC. On Behalf of the Funds

(signed) "Peter Lewis"
Peter Lewis
President and Chief Executive Officer

(signed) "Christopher Ferris"
Christopher Ferris, CPA, CGA, CFA
Chief Financial and Operations Officer

CANADIAN SCHOLARSHIP TRUST FOUNDATION On Behalf of the Board of Directors of C.S.T. SPARK INC. On Behalf of the Funds

(signed) "Douglas McPhie"
Douglas P. McPhie, FCPA, FCA
Director

(signed) "Brenda Bartlett"
Brenda Bartlett, ICD.D
Director

C.S.T. SPARK INC. As Manager and Promoter

(signed) "Peter Lewis"
Peter Lewis
President and Chief Executive Officer

(signed) "Christopher Ferris"
Christopher Ferris, CPA, CGA, CFA
Chief Financial and Operations Officer

CANADIAN SCHOLARSHIP TRUST FOUNDATION On Behalf of the Board of Directors of C.S.T. SPARK INC. On Behalf of the Manger and Promoter

(signed) "Douglas McPhie"
Douglas P. McPhie, FCPA, FCA
Director

(signed) "Brenda Bartlett"
Brenda Bartlett, ICD.D
Director

Certificate of the Principal Distributor of the Funds

July 18, 2025

This Amendment no. 1 dated July 18, 2025, together with the simplified prospectus dated January 18, 2025 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

C.S.T. SPARK INC.
As Principal Distributor

(signed) "Peter Lewis"
Peter Lewis
President and Chief Executive Officer

(signed) "Christopher Ferris"
Christopher Ferris, CPA, CGA, CFA
Chief Financial and Operations Officer