PLAN SUMMARY

Group Savings Plan 2001

Type of Plan: Group Scholarship Plan

Investment Fund Manager: C.S.T. Consultants Inc.

May 9, 2018

This summary tells you some key things about investing in the Plan. You should read this Plan Summary and the Detailed Plan Disclosure carefully before you decide to invest.

If you change your mind

You have up to 60 days after signing your Contract to withdraw from your plan and get back all of your money except optional insurance premiums, if applicable.

If you (or we) cancel your plan after 60 days, you'll get back your Contributions, less sales charges and fees. You will lose the Earnings on your money. Your Government Grants will be returned to the government. **Keep in mind that you pay sales charges up front. If you cancel your plan in the first few years, you could end up with much less than you put in.**

What is the Group Savings Plan 2001?	The Group Savings Plan 2001 is a group scholarship plan designed to help you save for a child's post-secondary education. When you open your Group Savings Plan 2001, we will apply to the Canada Revenue Agency to register your plan as a Registered Education Savings Plan (RESP). This allows your savings to grow tax-free until the child named as the Beneficiary of the plan enrolls in Eligible Studies. The Government of Canada and some provincial governments offer Government Grants to help you save even more. To register your plan as an RESP, we need Social Insurance Numbers for yourself and the child you name in the plan as the Beneficiary. In a group scholarship plan, you are part of a group of investors. Everyone's Contributions are invested together. When your plan matures, each child in the group shares in the Earnings on that money. Your share of those Earnings, plus your Government Grant money is paid to your child as Educational Assistance Payments (EAPs). EAPs are paid for Eligible Studies that qualify under the *Income Tax Act* (Canada). There are two main exceptions. Your child will not receive EAPs, and you could lose your Earnings, Government Grants and Grant Contribution Room (also known as grant room), if: • your child does not enroll in a school or program that qualifies under this Plan, or • you leave the Plan before it matures. **If you leave the Plan, your Earnings go to the remaining members of the group. However, if you stay in the Plan until it matures and collect one or more EAPs under the Plan, you will share in the Earnings of those who left early.**
Who is this Plan for?	A group scholarship plan can be a long-term commitment. It is for investors planning to save for a child's post-secondary education. You are eligible to enroll in this Plan if: • your child is under 13 years of age; • your child is a Canadian resident within the meaning of the *Income Tax Act* (Canada). This Plan is suitable if you are fairly sure that: • you are comfortable making Contributions on a regular basis and on time; • you intend to stay in the Plan until the Maturity Date; • you are planning for your child to attend three or four years of post-secondary education.

	If this doesn't describe you, then this Plan may not be appropriate for you and an Individual Savings Plan or Family Savings Plan offered by C.S.T. Consultants Inc. may be more suitable as these Plans have fewer restrictions. See the Plan Summaries for our Individual and Family Savings Plans or pages 38 and 46, respectively of the Detailed Plan Disclosure document for more information.
What does the Plan invest in?	The Plan invests Contributions, less sales charges and fees, and Government Grants mainly in fixed income securities, such as government and financial institution bonds. Income is invested in equity securities, including exchange traded funds which replicate the performance of a market index, listed on a Canadian stock exchange. The Plan's investments have some risk. Returns will vary from year to year.
How do I make Contributions?	With your Contributions, you buy one or more "Units" of the Plan. These Units represent your share of the Plan. You can pay for them all at once, or you can make monthly or annual Contributions. You may change the amount of your Contribution as long as you make the minimum Contribution permitted under the Plan. You may also change your Contribution schedule after you've opened your plan. All of the different Contribution options for this Plan are described in the Detailed Plan Disclosure, or you can ask your sales representative for more information. This Plan requires a minimum total investment of the greater of \$9.50 per month or 1/10th of a Unit.
What can I expect to receive from the Plan?	In your child's first year of post-secondary education, you are entitled to get back your Contributions, less sales charges and fees. You can have this money paid to you or directly to your child. Your child will be eligible for EAPs in their first, second, third and fourth years of post-secondary education. For each year, your child must show proof they are enrolled in a school or program that qualifies under this Plan to receive an EAP. Any post-secondary program that would qualify for an EAP under the *Income Tax Act* (Canada) would be considered Eligible Studies under the Plan within the time allowed. Your Beneficiary can collect EAPs until the end of the 36th year of the plan. EAPs are taxed in the child's hands.
What are the risks? **Cancellation Rate** Of the last five Beneficiary Groups of the Group Savings Plan 2001 to reach maturity, an average of 11.2% of the Plans in each group were cancelled before their Maturity Date.	If you do not meet the terms of the Plan, you could lose some or all of your investment. Your child may not receive their EAPs. You should be aware of five things that could result in a loss: 1. **You leave the Plan before the Maturity Date.** People leave the Plan for many reasons. For example, if their financial situation changes and they can't afford the Contributions. If your plan is cancelled more than 60 days after signing your Contract, you'll lose part of your Contributions to sales charges and fees. You'll also lose the Earnings on your investment. Your Government Grants will be returned to the government. Repayment of Government Grants, with the exception of the Canada Learning Bond, will result in the loss of the Beneficiary's Grant Contribution Room which cannot be restored. 2. **You miss Contributions.** If you want to stay in the Plan, you'll have to make up the Contributions you missed. You'll also have to make up what the Contributions would have earned if you had made them on time. This could be costly. If you have difficulty making Contributions, you have options. You can reduce or suspend your Contributions, transfer to another of our Plans or to an RESP offered by a different provider, or cancel your plan. Restrictions and fees apply. Some options will result in a loss of Earnings and Government Grants. If you miss a Contribution and don't take any action within 4 months, we may cancel your plan. 3. **You miss the deadline for making changes to your plan.** You have until the end of the year in which your child turns 20 to make changes to your plan if your child has not enrolled in Eligible Studies. This includes switching the plan to a different child, changing the Maturity Date if your child wants to start their program sooner or transferring to another RESP. Restrictions and fees apply. 4. **Your child doesn't go to a qualifying school or program.** If your child will not be going to a qualifying school or program under this Plan, you have the options to name another child as Beneficiary, transfer to another of our Plans or to an RESP offered by a different provider, or cancel your plan. Restrictions and fees apply. Some options can result in a loss of Earnings and Government Grants. 5. **Your child doesn't qualify for all four EAPs.** Your child may lose some or all of their EAPs if he or she does not enroll in Eligible Studies each year for four years. Your child may be able to defer an EAP for a year or more. **If any of these situations arise with your plan, contact us or speak with your sales representative to better understand your options to reduce your risk of loss.**

How much does it cost?

There are costs for joining and participating in the Plan. The following tables show the fees and expenses of the Plan. The fees and expenses of this Plan are different from other Plans we offer.

Paying off the sales charges
Assume, for example, you buy one Unit of the Group Savings Plan 2001 on behalf of your newborn child, and you commit to paying for that Unit by making monthly Contributions until your Plan's Maturity Date. Altogether, it will take 32 months to pay off the sales charges. During this time, 34% of your Contributions will be invested in your plan.

Fees you pay
These fees are deducted from the money you put in the Plan. They reduce the amount that gets invested in your plan, which will reduce the amount available for EAPs.

Fee	What you pay	What the fee is for	Who the fee is paid to
Sales charges	$200 per Unit This can be between 3.1% and 24.1% of the cost of a Unit, depending on the Contribution option you select for your plan and how old your Beneficiary is at the time you open your plan All of your Contributions go toward this fee until half of it has been paid off, and then half of each Contribution goes toward this fee until it has been paid in full Beneficiaries enrolled in Eligible Studies who collect all four EAPs will receive a refund of 50% of sales charges paid	This is for paying commissions to your sales representative, and covering the costs of selling your plan	A portion is paid to the sales charge refund account and the balance is paid to C.S.T. Consultants Inc. as a distribution fee
Account maintenance fee[1]	• $10.00 per year for monthly Contributions • $6.50 per year for annual Contributions • $4.00 per year for annual Contributions over 2 years • $3.50 per year for single Contributions Plus applicable taxes[2]	This is for processing your Contributions and for maintaining your plan	Canadian Scholarship Trust Foundation

Notes:
[1] Subject to change upon 60 days prior written notice by us.
[2] The Harmonized Sales Tax (HST) applies in lieu of the federal Goods and Services Tax (GST) in the provinces of Ontario, New Brunswick, Nova Scotia, Newfoundland and Labrador, and Prince Edward Island.

Other fees
Other fees apply if you make changes to your plan. See page 23 of the Detailed Plan Disclosure for details.

Fees the Plan pays
You don't pay these fees directly. They are paid from the Plan's Earnings. These fees affect you because they reduce the Plan's returns which reduces the amount available for EAPs.

Fee	What the Plan pays	What the fee is for	Who the fee is paid to
All-Inclusive Management Fee	Administration fee[1]: 0.50% of the total amount of Contributions, less Sales charges and fees, Government Grants and Income earned on these amounts per year plus applicable taxes[2] Trustee and Custodian fees and Portfolio management fees and expenses For the year ended October 31, 2017, the total of the All-Inclusive Management Fee was 0.63% of assets plus applicable taxes[2]	Operating and administering your plan, including portfolio management, trustee, record-keeping and custodial services	Canadian Scholarship Trust Foundation, which pays applicable fees to the portfolio managers who manage the Plan's investments and the trustee as trustee, record keeper and custodian. The Foundation pays amounts out of the administration fee to C.S.T. Consultants Inc. for its management services
Independent Review Committee	For the year ended October 31, 2017, $74,819 shared by all Plans, including scholarship plans no longer offered	This is for the services of the Plan's Independent Review Committee. The committee reviews conflict of interest matters between the investment fund manager and the Plan	Independent Review Committee

Notes:
[1] Administration fee may not be changed without Subscriber approval.
[2] The Harmonized Sales Tax (HST) applies in lieu of the federal Goods and Services Tax (GST) in the provinces of Ontario, New Brunswick, Nova Scotia, Newfoundland and Labrador, and Prince Edward Island.

Are there any guarantees?
We cannot tell you in advance if your child will qualify to receive any payments from the Plan or how much your child will receive. We do not guarantee the amount of any payments or that the payments will cover the full cost of your child's post-secondary education.

Unlike bank accounts or GICs, investments in scholarship plans are not covered by the Canada Deposit Insurance Corporation or any other government insurer.

For more information
The Detailed Plan Disclosure delivered with this Plan Summary contains further details about this Plan, and we recommend you read it. You may also contact C.S.T. Consultants Inc. or your sales representative for more information about this Plan.

C.S.T. Consultants Inc.
2235 Sheppard Avenue East, Suite 1600
Toronto, ON M2J 5B8

Toll-free: 1-877-333-RESP (7377)
www.cst.org

PLAN SUMMARY

Individual Savings Plan

Type of Plan: Individual Scholarship Plan

Investment Fund Manager: C.S.T. Consultants Inc.

May 9, 2018

This summary tells you some key things about investing in the Plan. You should read this Plan Summary and the Detailed Plan Disclosure carefully before you decide to invest.

If you change your mind
You have up to 60 days after signing your Contract to withdraw from your plan and get back all of your money.

If you (or we) cancel your plan after 60 days, you'll get back your Contributions, less sales charges and fees. You will lose the Earnings on your money and we will pay them to a post-secondary institution we select unless you qualify for an Accumulated Income Payment. Your Government Grants will be returned to the government. **Keep in mind that you pay sales charges up front. If you cancel your plan in the first few years, you could end up with less than you put in.**

What is the Individual Savings Plan?

The Individual Savings Plan is an individual scholarship plan designed to help you save for a child's post-secondary education. When you open your Individual Savings Plan, we will apply to the Canada Revenue Agency to register the plan as a Registered Education Savings Plan (RESP). This allows your savings to grow tax-free until the child named as the Beneficiary of your plan enrolls in their studies. The Government of Canada and some provincial governments offer Government Grants to help you save even more. To register your plan as an RESP, we need Social Insurance Numbers for yourself and the child you name in the plan as the Beneficiary.

In an individual scholarship plan, you are part of a group of investors. Everyone's Contributions are invested together. You can withdraw any portion of your Contributions, less sales charges and fees at any time; however, if you withdraw Contributions, less sales charges and fees before your child enrolls in Eligible Studies, you must repay certain Government Grants. Once your child qualifies for Educational Assistance Payments (EAPs), you may withdraw 100% of your Contributions, less sales charges and fees and decide the amount, timing and number of EAPs within the limitations of the *Income Tax Act* (Canada). The Earnings, plus your Government Grant money are paid to your child as EAPs. EAPs are paid for Eligible Studies that qualify under the *Income Tax Act* (Canada).

There are two main exceptions. Your child will not receive EAPs, and you could lose your Earnings, Government Grants and Grant Contribution Room (also known as grant room), if:

- your child does not enroll in a school or program that qualifies under this Plan, or
- you leave the Plan before your Beneficiary enrolls in Eligible Studies.

If you meet certain conditions, you may keep the Earnings by transferring them to your Registered Retirement Saving Plan (RRSP) or spousal RRSP, a Registered Disability Savings Plan (RDSP) or you can withdraw the Earnings and pay tax on them.

Who is this Plan for?	The Individual Savings Plan is for investors planning to save for a child's post-secondary education. You are eligible to enroll in this Plan if your Beneficiary is a Canadian resident within the meaning of the *Income Tax Act* (Canada). This Plan is suitable if: • you want to save for one Beneficiary; • you want flexibility over when and how much to contribute to your plan; • you are fairly sure that your Beneficiary will attend a qualifying school or program under the plan; • you want control over when and how much to withdraw from your plan for your Beneficiary's education. The Individual Savings Plan generally has fewer restrictions and is more flexible than our group scholarship plan, Group Savings Plan 2001, although it also has lower potential returns.
What does the Plan invest in?	The Plan invests Contributions, less sales charges and fees, and Government Grants mainly in fixed income securities, such as government and financial institution bonds. Income is invested in equity securities, including exchange traded funds which replicate the performance of a market index, listed on a Canadian stock exchange. The Plan's investments have some risk. Returns will vary from year to year.
How do I make Contributions?	You determine the amount and timing of your Contributions so long as your minimum initial investment is $150. There is no minimum Contribution for children eligible for a Canada Learning Bond.
What can I expect to receive from the Plan?	In your child's first year of post-secondary education, you are entitled to get back your Contributions, less sales charges and fees. You can have this money paid to you or directly to your child. You decide the amount, timing and number of EAPs. Your child must show proof they are enrolled in a school or program that qualifies under this Plan to receive an EAP. EAPs are taxed in the child's hands.
What are the risks?	If you do not meet the terms of the Plan, you could lose some or all of your investment. Your child may not receive their EAPs. You should be aware of two things that could result in a loss: 1. **You leave the Plan before your child attends post-secondary education.** If your plan is cancelled more than 60 days after signing your Contract, you'll lose part of your Contributions to sales charges and fees. Your Government Grants will be returned to the government. Repayment of Government Grants, with the exception of the Canada Learning Bond, will result in the loss of the Beneficiary's Grant Contribution Room which cannot be restored. You may lose the Earnings if you do not qualify for an Accumulated Income Payment, or transfer the Earnings to an eligible RRSP or an RDSP. 2. **Your child doesn't go to a qualifying school or program.** If your child does not go to a school or program that qualifies for EAPs under this Plan, you have the options of naming a sibling as Beneficiary, cancelling your plan, transferring the Earnings to your RRSP or spousal RRSP or an RDSP, or withdrawing the Earnings and paying tax on them. Restrictions apply. Some options can result in a loss of Earnings and Government Grants. **If either of these situations arise with your plan, contact us or speak with your sales representative to better understand your options to reduce your risk of loss.**

How much does it cost?

There are costs for joining and participating in the Plan. The following tables show the fees and expenses of the Plan. The fees and expenses of this Plan are different than the other Plans we offer.

Fees you pay

These fees are deducted from the money you put in the Plan. They reduce the amount that gets invested in your plan, which will reduce the amount available for EAPs.

Fee	What you pay	What the fee is for	Who the fee is paid to
Sales charges	\$50 per Plan. No charge for Plans only opened for children to collect the Canada Learning Bond Paid with the first Contribution	This is for paying commissions to your sales representative, and covering the costs of selling your plan	C.S.T. Consultants Inc.

Other fees

Other fees apply if you make changes to your plan. See page 41 of the Detailed Plan Disclosure for details.

Fees the Plan pays

You don't pay these fees directly. They are paid from the Plan's Earnings. These fees affect you because they reduce the Plan's returns which reduces the amount available for EAPs.

Fee	What the Plan pays	What the fee is for	Who the fee is paid to
All-Inclusive Management Fee	Administration fee[1]: 1.00% of the total amount of Contributions, less sales charges and fees, Government Grants and Income earned on these amounts per year plus applicable taxes[2] Trustee and Custodian fees and Portfolio management fees and expenses For the year ended October 31, 2017, the total of the All-Inclusive Management Fee was 1.18% of assets plus applicable taxes[2]	Operating and administering your plan, including portfolio management, trustee, record-keeping and custodial services	Canadian Scholarship Trust Foundation, which pays applicable fees to the portfolio managers who manage the Plan's investments and the trustee as trustee, record keeper and custodian. The Foundation pays amounts out of the administration fee to C.S.T. Consultants Inc. for its management services
Independent Review Committee	For the year ended October 31, 2017, \$74,819 shared by all Plans, including scholarship plans no longer offered	This is for the services of the Plan's Independent Review Committee. The committee reviews conflict of interest matters between the investment fund manager and the Plan	Independent Review Committee

Notes:

1 Administration fee may not be changed without Subscriber approval.

2 The Harmonized Sales Tax (HST) applies in lieu of the federal Goods and Services Tax (GST) in the provinces of Ontario, New Brunswick, Nova Scotia, Newfoundland and Labrador, and Prince Edward Island.

Are there any guarantees?	We cannot tell you in advance if your child will qualify to receive any payments from the Plan or how much your child will receive. We do not guarantee the amount of Income earned in your plan or that the Earnings will cover the full cost of your child's post-secondary education. Unlike bank accounts or GICs, investments in scholarship plans are not covered by the Canada Deposit Insurance Corporation or any other government insurer.
For more information	The Detailed Plan Disclosure delivered with this Plan Summary contains further details about this Plan, and we recommend you read it. You may also contact C.S.T. Consultants Inc. or your sales representative for more information about this Plan. C.S.T. Consultants Inc. 2235 Sheppard Avenue East, Suite 1600 Toronto, ON M2J 5B8 Toll-free: 1-877-333-RESP (7377) www.cst.org

PLAN SUMMARY

Family Savings Plan

Type of Plan: Family Scholarship Plan

Investment Fund Manager: C.S.T. Consultants Inc.

May 9, 2018

This summary tells you some key things about investing in the Plan. You should read this Plan Summary and the Detailed Plan Disclosure carefully before you decide to invest.

If you change your mind
You have up to 60 days after signing your Contract to withdraw from your plan and get back all of your money.

If you (or we) cancel your plan after 60 days, you'll get back your Contributions, less sales charges and fees. You will lose the Earnings on your money and we will pay them to a post-secondary institution we select unless you qualify for an Accumulated Income Payment. Your Government Grants will be returned to the government. **Keep in mind that you pay sales charges up front. If you cancel your plan in the first few years, you could end up with less than you put in.**

What is the Family Savings Plan?	The Family Savings Plan is a family scholarship plan designed to help you save for your children's post-secondary education. When you open your Family Savings Plan, we will apply to the Canada Revenue Agency to register the plan as a Registered Education Savings Plan (RESP). This allows your savings to grow tax-free until the child named as the Beneficiary of your plan enrolls in their studies. The Government of Canada and some provincial governments offer Government Grants to help you save even more. To register your plan as an RESP, we need Social Insurance Numbers for yourself and the child you name in the plan as the Beneficiary. In a family scholarship plan, you are part of a group of investors. Everyone's Contributions are invested together. You can withdraw any portion of your Contributions, less sales charges and fees at any time; however, if you withdraw Contributions, less sales charges and fees before your child enrolls in Eligible Studies, you must repay certain Government Grants. Once your child qualifies for Educational Assistance Payments (EAPs), you may withdraw 100% of your Contributions, less sales charges and fees and decide the amount, timing and number of EAPs within the limitations of the *Income Tax Act* (Canada). The Earnings, plus your Government Grant money are paid to your child as EAPs. EAPs are paid for Eligible Studies that qualify under the *Income Tax Act* (Canada). There are two main exceptions. Your child will not receive EAPs, and you could lose your Earnings, Government Grants and Grant Contribution Room (also known as grant room), if: • your child does not enroll in a school or program that qualifies under this Plan, or • you leave the Plan before your Beneficiary enrolls in Eligible Studies. If you meet certain conditions, you may keep the Earnings by transferring them to your Registered Retirement Saving Plan (RRSP) or spousal RRSP, a Registered Disability Savings Plan (RDSP) or you can withdraw the Earnings and pay tax on them.

Who is this Plan for?	The Family Savings Plan is for investors planning to save for their children's post-secondary education. You are eligible to enroll in this Plan if: • your Beneficiary is your child, grandchild or great grandchild and under the age of 21 years; • your Beneficiary is a Canadian resident within the meaning of the *Income Tax Act* (Canada). The Plan is suitable if: • you want to save for one or more children who are siblings; • you want more flexibility over when and how much to contribute to your plan; • you are fairly sure that one or more of your Beneficiaries will attend a qualifying school or program under the plan; • you want control over when and how much to withdraw from your plan for your Beneficiary's education. The Family Savings Plan generally has fewer restrictions and is more flexible than our group scholarship plan, Group Savings Plan 2001, although it also has lower potential returns.
What does the Plan invest in?	The Plan invests Contributions, less sales charges and fees, and Government Grants mainly in fixed income securities, such as government and financial institution bonds. Income is invested in equity securities which replicate the performance of a market index, including exchange traded funds, listed on a Canadian stock exchange. The Plan's investments have some risk. Returns will vary from year to year.
How do I make Contributions?	You determine the amount and timing of your Contributions so long as your minimum initial investment is $150. There is no minimum Contribution for children eligible for a Canada Learning Bond.
What can I expect to receive from the Plan?	In your child's first year of post-secondary education, you are entitled to get back your Contributions, less sales charges and fees. You can have this money paid to you or directly to your child. You decide the amount, timing and number of EAPs. Your child must show proof they are enrolled in a school or program that qualifies under this Plan to receive an EAP. EAPs are taxed in the child's hands.
What are the risks?	If you do not meet the terms of the Plan, you could lose some or all of your investment. Your child may not receive their EAPs. You should be aware of two things that could result in a loss: 1. **You leave the Plan before your child attends post-secondary education.** If your plan is cancelled more than 60 days after signing your Contract, you'll lose part of your Contributions to sales charges and fees. Your Government Grants will be returned to the government. Repayment of Government Grants, with the exception of the Canada Learning Bond, will result in the loss of the Beneficiary's Grant Contribution Room which cannot be restored. You may lose the Earnings if you do not qualify for an Accumulated Income Payment, or transfer the Earnings to an eligible RRSP or an RDSP. 2. **Your child doesn't go to a qualifying school or program.** If none of your children go to a school or program that qualifies for EAPs under this Plan, you have the options of naming a sibling as Beneficiary, cancelling your plan, transferring the Earnings to your RRSP or spousal RRSP or an RDSP, or withdrawing the Earnings and paying tax on them. Restrictions apply. Some options can result in a loss of Earnings and Government Grants. **If either of these situations arise with your plan, contact us or speak with your sales representative to better understand your options to reduce your risk of loss.**

How much does it cost?

There are costs for joining and participating in the Plan. The following tables show the fees and expenses of the Plan. The fees and expenses of this Plan are different than the other Plans we offer.

Fees you pay

These fees are deducted from the money you put in the plan. They reduce the amount that gets invested in your plan, which will reduce the amount available for EAPs.

Fee	What you pay	What the fee is for	Who the fee is paid to
Sales charges	$50 per Plan. No charge for Plans only opened for children to collect the Canada Learning Bond Paid with the first Contribution	This is for paying commissions to your sales representative, and covering the costs of selling your plan	C.S.T. Consultants Inc.

Other fees

Other fees apply if you make changes to your plan. See page 49 of the Detailed Plan Disclosure for details.

Fees the Plan pays

You don't pay these fees directly. They are paid from the Plan's Earnings. These fees affect you because they reduce the Plan's returns, which reduces the amount available for EAPs.

Fee	What the Plan pays	What the fee is for	Who the fee is paid to
All-Inclusive Management Fee	Administration fee[1]: 1.00% of the total amount of Contributions, less sales charges and fees, Government Grants and Income earned on these amounts per year plus applicable taxes[2] Trustee and Custodian fees and Portfolio management fees and expenses For the year ended October 31, 2017, the total of the All-Inclusive Management Fee was 1.16% of assets plus applicable taxes[2]	Operating and administering your plan, including portfolio management, trustee, record-keeping and custodial services	Canadian Scholarship Trust Foundation, which pays applicable fees to the portfolio managers who manage the Plan's investments and the trustee as trustee, record keeper and custodian. The Foundation pays amounts out of the administration fee to C.S.T. Consultants Inc. for its management services
Independent Review Committee	For the year ended October 31, 2017, $74,819 shared by all Plans, including scholarship plans no longer offered	This is for the services of the Plan's Independent Review Committee. The committee reviews conflict of interest matters between the investment fund manager and the Plan	Independent Review Committee

Notes:

[1] Administration fee may not be changed without Subscriber approval.

[2] The Harmonized Sales Tax (HST) applies in lieu of the federal Goods and Services Tax (GST) in the provinces of Ontario, New Brunswick, Nova Scotia, Newfoundland and Labrador, and Prince Edward Island.

Are there any guarantees?	We cannot tell you in advance if your child will qualify to receive any payments from the Plan or how much your child will receive. We do not guarantee the amount of Income earned in your plan or that the Earnings will cover the full cost of your child's post-secondary education. Unlike bank accounts or GICs, investments in scholarship plans are not covered by the Canada Deposit Insurance Corporation or any other government insurer.
For more information	The Detailed Plan Disclosure delivered with this Plan Summary contains further details about this Plan, and we recommend you read it. You may also contact C.S.T. Consultants Inc. or your sales representative for more information about this Plan. C.S.T. Consultants Inc. 2235 Sheppard Avenue East, Suite 1600 Toronto, ON M2J 5B8 Toll-free: 1-877-333-RESP (7377) www.cst.org