

Canadian Scholarship Trust Foundation

Planholder Communication
Toronto, May 19, 2010

Earlier this year, the Canadian Scholarship Trust Foundation issued the Management Reports of Fund Performance for each of the Canadian Scholarship Trust Plans. We have recently revised the October 31, 2009 Management Reports of Fund Performance for the following Canadian Scholarship Trust plans:

- Group Savings Plan 2001
- Family Savings Plan
- Individual Savings Plan
- Plan II
- Founders' Plan
- Group Savings Plan

Specifically, the reports have been modified to show only the annual compound investment returns after the deduction of fees paid by the plans. Previously, we showed both investment returns before deducting fees and returns after the deduction of fees. The change was made to be consistent with the requirements of the Canadian Securities Administrators as it relates to reporting investment returns.

Rest assured that this change is simply a change in the way information is reported and does not in any way affect the financial results or the amount of income in your plan.

If you wish to obtain a copy of the revised reports, they are available by visiting the Foundation's website at www.cst.org or on SEDAR at www.sedar.com.



Peter Lewis
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